



**JAMAICA** SPECIAL ECONOMIC  
ZONE AUTHORITY

# NEW OPPORTUNITIES



Special Economic Zones (SEZs) represent a wide variety of geographically defined areas that offer simple and efficient business regulations and procedures to investors. The Special Economic Zone Act has effectively repealed the Jamaica Export Free Zones Act, making way for the designation, promotion, development, operation and management of SEZs; the establishment of a Special Economic Zone Authority and other measures in order to attract domestic and foreign investments.





## GLOBAL REACH


The goals of the Authority are to:

- Regulate and supervise SEZs through the administration, issuance of guidelines and directions to developers, occupants and zone users in relation to the SEZ Act;
- Provide a policy direction for the development and sustainability of Jamaica's economy through the administration of SEZs;
- Attract new and diverse investments in SEZs; and
- Establish efficient investor and business facilitation one stop service.

The operations of JSEZA will seek to:

- Grow the Jamaican economy through investments and job creation;
- Make Jamaica a major player in the global logistics chain;
- Take a collaborative approach to development through partnerships with the Government, international organisations and the private sector;
- Ensure the protection of the environment;
- Enable persons operating in the Zones to compete effectively; and
- Promote research and development in the fields of Zone activities.



An aerial night-time photograph of the Caribbean region, showing the glowing lights of major cities and islands against the dark blue of the ocean. The lights are concentrated in urban areas, creating a vibrant pattern of yellow and orange against the deep blue background.

Jamaica's strategy is based on a logistics-centric model similar to Dubai and Singapore and relies on value-added logistics services using sea-sea, sea-air and air-air connectivity for its success. Logistics service providers offer quick order turnaround taking advantage of near shore regional distribution nodes. The logistics clusters will generate substantial cargo flows of raw materials, intermediate and finished goods and utilize supporting multi-modal infrastructure.

Improved transport and logistics services can initiate

a virtuous cycle, leading to increased trade, which in turn encourages investment in better transport and other logistics services.

Jamaica's logistics hub will expand the local cargo base with more industries, shippers and 3PLs operating from inland SEZs. The prospect of expansive special economic zones will make Jamaica's ports more attractive and has triggered port and airport capacity enhancements. Expansion of Jamaican airports into air cargo hubs have economic impacts on the seaports as well.

# BENEFITS OF SEZ INCLUSION

Companies that join the Special Economic Zone benefit from a raft of incentives that help them position themselves as global players able to compete in a demanding economic environment. Some of these benefits include\*:

- ✓ Corporate Income Tax Headline Rate of 12.5% (possible effective rate of 7.5% with the approval of additional tax credits)
- ✓ Customs Duty Relief
- ✓ Relief from Income Tax on Rental Income
- ✓ GCT relief - on all goods & services entering the Zone
- ✓ Employment Tax Credit
- ✓ Promotional Tax Credit (R&D and training)
- ✓ Capital Allowance
- ✓ 50% reduction in Stamp Duty payable
- ✓ Relief from Transfer Tax



\* Conditions Apply

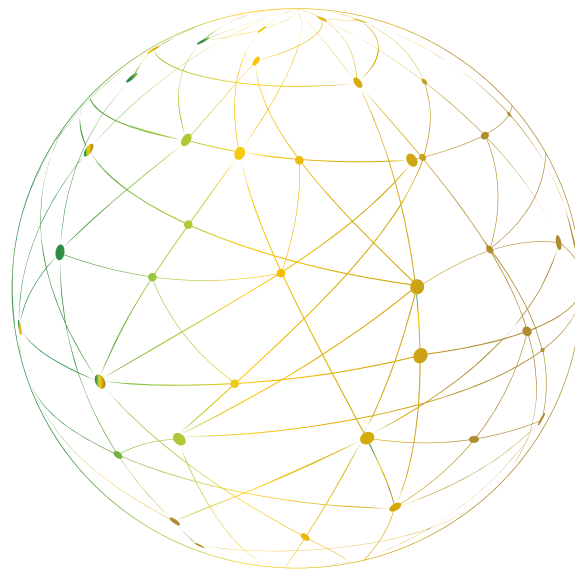
# GAME CHANGING **LOGISTICS HUB**

As a Logistics Hub, Jamaica will be the fourth node in global logistics, joining Singapore, Dubai and Rotterdam. It will establish the country as a significant player in the global shipping and logistics industry and potential investors and business interests will see themselves as being within striking distance of a market of 800 million people including North America and Brazil. Jamaica is perfectly positioned to receive Post-Panamax ships travelling the Asia-Pacific region, as the country provides a direct shipping lane from the Pacific Ocean (Eastern Seaboard and South Atlantic).

Jamaica will have a greater opportunity to handle increased volumes of transhipped cargo and the proposed development of special economic zones will facilitate the expansion of the country's priority sectors, including manufacturing. The country is an attractive location for business operators to take advantage of the more efficient shipping route to the Americas through Jamaica.

The continued expansion of Jamaica's transportation, maritime, aviation, road, rail and logistics infrastructure is positioning the country as a leading logistics destination. All components for the growth of Jamaica as a logistics hub will be synergised to present seamless logistics services to the international trading community.

Companies operating within SEZs will also be able to access the local market with their goods and services provided companies pay the requisite duties and have the necessary permits/licenses.





Promoting the growth of Jamaica's economy is one of the major objectives of the Special Economic Zones. All companies conducting business in the SEZ as a Developer, Occupant, Zone User or Micro, Small and Medium-sized Enterprise (MSME) must be incorporated in Jamaica.

The Authority has a mandate to develop and foster backward linkages to the domestic economy and to encourage MSMEs seeking to enter the SEZ regime.

In exercising its mandate the SEZ Authority will work with agencies such as the Jamaica Business Development Corporation (JBDC), JAMPRO, and Jamaica National Agency for Accreditation (JANAAC) who already have programmes in place to foster Jamaican business development, global supply chain participation and the implementation of global standards by Jamaican businesses.

The JSEZA will also seek to ensure that all SEZ developments adhere to local environmental legislation and promotes a clean and safe environment in keeping with international best practices.



Let's talk about how the  
Jamaica Special Economic Zone Authority  
can help take your business to the world.



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